

Media Release - January 24, 2023

## Gulf & Fraser donates \$100,000 to community through Gift of Giving initiative

Burnaby, BC

Ending 2022 on a high note, Gulf & Fraser donated \$100,000 to 64 local organizations in the Lower Mainland and Fraser Valley as a part of our Gift of Giving initiative. The funds were distributed during the holiday season as a show of gratitude for these local groups.

"The idea of serving and giving back to the community is ingrained in the foundation of our credit union," say Bill Kiss and Jeff Shewfelt, Co-CEOs, Gulf & Fraser. "Our employees came together and donated to the causes they personally valued. As a cooperative, we're proud to support our employees in their drive to make a difference."

As leaders and active participants in their neighbourhoods, our staff understand what is needed in their local communities. Our staff collaborated with partner departments and between branches to find groups that support education and community health and wellness to share these funds with. Those organizations included: Access Youth Outreach Services, Khalsa Aid, Downtown Eastside Neighborhood House, Greater Vancouver Food Bank, New Westminster Animal Shelter, Tri-City Transitions Society, YMCA Robert Lee, SARA for Women, Mount Pleasant Family Centre Society, Abbotsford Youth Health Centre, and others. Visit our website to read the full list.

Our donations will support various initiatives that aim to improve the lives of those who are in need, whether it be providing emergency aid, granting wishes to children, or protecting animals. Gulf & Fraser is proud to be able to support these vital organizations and we thank them for the tireless work they do in strengthening our communities.

## Merger results in increased community giving

Following four mergers within two years, we now have greater resources to give back to our communities. The \$100,000 community giveaway was one way Gulf & Fraser gave back in 2022. In addition to investing \$1.5 million in the Gulf & Fraser Foundation for future giving, our credit union raised \$81,927 to support the United Way. We also pledged to donate \$150,000 towards communities in the Boundary region over the next three years, with Grand Forks Credit Union providing \$250,000, for a combined donation of \$400,000.



## **ABOUT GULF & FRASER**

Gulf & Fraser proudly provides our credit union members with a full range of personal and business banking, investment, and insurance solutions. For over 80 years we have been committed to empowering our communities through local collaboration, financial wellness education, and reliable advice and service. We're Gulf & Fraser and we're here to Power your possible<sup>TM</sup>.

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